

Exchange Centre: Projected Income & Expenditure Statement - Summary

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
INCOME			
Room Rental	2,224,800	2,595,600	2,966,400
DIRECT COST			
Housekeeping Cost	282,720	282,720	282,720
Gross Profit	1,942,080	2,312,880	2,683,680
EXPENDITURE			
Salary & Benefits			
Salary	498,000	498,000	498,000
MPF	24,900	24,900	24,900
Benefits/Insurance	41,832	41,832	41,832
Subtotal	564,732	564,732	564,732
Facilities Costs			
Building Maintenance		-	-
Rates & Government Rent		-	-
Statutory Charges	2,000	2,000	2,000
Utilities	20,000	20,000	20,000
Insurance		-	-
Cleaning & Miscellaneous		-	-
Subtotal	22,000	22,000	22,000
General Expenses			
Stationery, postage etc		-	-
Telecommunications	-	-	-
General Repairs & Maintenance	10,000	10,000	10,000
General Insurance		-	-
Statutory & Professional		-	-
Finance Costs	-	-	-
Miscellaneous	60,000	60,000	60,000
Subtotal	70,000	70,000	70,000
Total Expenditure	656,732	656,732	656,732
Net Surplus / (Deficit)	1,285,348	1,656,148	2,026,948