

Projected Income & Expenditure Statement - Museum & Archive

	Year 1	Year 2	Year 3
INCOME			
Ticket & Program income	1,790,200	3,570,400	5,410,600
Souvenir Shop Sales	2,088,000	4,212,000	6,300,000
Internet Sales	1,440,000	2,160,000	3,240,000
TOTAL INCOME	5,318,200	9,942,400	14,950,600
DIRECT COST			
Cost of Exhibition Programmes	2,000,000	1,000,000	1,000,000
Collection & Admin	500,000	500,000	500,000
Cost of Sales (Souvenir Shop)	826,400	1,463,600	2,090,000
Cost of Sales (Internet)	504,000	756,000	1,134,000
TOTAL DIRECT COSTS	3,830,400	3,719,600	4,724,000
Gross Profit / (Loss)	1,487,800	6,222,800	10,226,600
GENERAL EXPENDITURE			
Salary & Benefits			
Salary	2,076,000	2,076,000	2,076,000
MPF	100,800	100,800	100,800
Benefits/Insurance	174,144	174,144	174,144
Subtotal	2,350,944	2,350,944	2,350,944
Facilities Costs			
Building Maintenance			
Rates & Government Rent			
Statutory Charges			
Utilities			
Repairs & Maintenance	50,000	50,000	50,000
Insurance			
Cleaning & Miscellaneous			
Subtotal	50,000	50,000	50,000
General Expenses			
Stationery, postage etc	-	-	-
Telecommunications	-	-	-
General Repairs & Maintenance			
General Insurance			
Statutory & Professional			
Finance Costs			
Miscellaneous			
Subtotal	-	-	-
TOTAL GENERAL EXPENDITURE	2,400,944	2,400,944	2,400,944
NET SURPLUS/DEFICIT	(913,144)	3,821,856	7,825,656