

Projected Income & Expenditure Statement - Summary_Grouping for govt format

	Year 1		Year 2		Year 3		
INCOME							
Restaurant Income	3,915,120	22.76%	5,192,640	21.16%	6,470,160	19.87%	15,577,920
Museum Income	1,790,200	10.41%	3,570,400	14.55%	5,410,600	16.62%	10,771,200
Souvenir Shop Sales	2,088,000	12.14%	4,212,000	17.16%	6,300,000	19.35%	12,600,000
On-line Sales	1,440,000	8.37%	2,160,000	8.80%	3,240,000	9.95%	6,840,000
Training & Tr Rm Rental Income	3,482,475	20.24%	4,082,475	16.63%	4,799,250	14.74%	12,364,200
Exchange Centre	2,224,800	12.93%	2,595,600	10.57%	2,966,400	9.11%	7,786,800
Museum Fans	240,000	1.40%	480,000	1.96%	720,000	2.21%	1,440,000
Facilities Rental	1,086,800	6.32%	1,315,600	5.36%	1,716,000	5.27%	4,118,400
Admin Support Fee	336,000	1.95%	336,000	1.37%	336,000	1.03%	1,008,000
Direct Grant from Barwo	600,000	3.49%	600,000	2.44%	600,000	1.84%	1,800,000
TOTAL INCOME	17,203,395		24,544,715		32,558,410		74,306,520
DIRECT COST							
Food Costs & Entertainment	1,746,048	5.91%	2,257,056	7.40%	2,768,064	8.49%	6,771,168
Cost of Exhibition Programmes	2,000,000	6.77%	1,000,000	3.28%	1,000,000	3.07%	4,000,000
Collection & Admin	500,000	1.69%	500,000	1.64%	500,000	1.53%	1,500,000
Cost of Sales (Souvenir Shop)	826,400	2.80%	1,463,600	4.80%	2,090,000	6.41%	4,380,000
Cost of Sales (On-line sales)	504,000	1.71%	756,000	2.48%	1,134,000	3.48%	2,394,000
Tutor Costs	2,649,600	8.97%	3,163,200	10.38%	3,748,800	11.50%	9,561,600
Production Costs							
- Graduation Performance	400,000	1.35%	400,000	1.31%	400,000	1.23%	1,200,000
Housekeeping Cost	282,720	0.96%	282,720	0.93%	282,720	0.87%	848,160
Publicitiy	650,000	2.20%	675,000	2.21%	700,000	2.15%	2,025,000
Program Production	480,000	1.62%	480,000	1.57%	480,000	1.47%	1,440,000
TOTAL DIRECT COSTS	10,038,768	33.98%	10,977,576	36.01%	13,103,584	40.18%	34,119,928
Gross Profit	7,164,627		13,567,139		19,454,826		40,186,592
	42		55		60		54.08218821
EXPENDITURE							
Salary & Benefits							
Salary	11,064,000	37.45%	11,064,000	36.30%	11,064,000	33.93%	33,192,000
MPF	513,000	1.74%	513,000	1.68%	513,000	1.57%	1,539,000
Benefits/Insurance	926,160	3.13%	926,160	3.04%	926,160	2.84%	2,778,480
Subtotal	12,503,160	42.32%	12,503,160	41.02%	12,503,160	38.34%	37,509,480
Facilities Costs							
Rates & Government Rent	388,910	1.32%	388,910	1.28%	388,910	1.19%	1,166,730
Utilities	2,796,000	9.46%	2,796,000	9.17%	2,796,000	8.57%	8,388,000
General Repairs & Maintenz	234,400	0.79%	234,400	0.77%	234,400	0.72%	703,200
Building Maintenance	2,116,000	7.16%	2,116,000	6.94%	2,116,000	6.49%	6,348,000
Subtotal	5,535,310	18.74%	5,535,310	18.16%	5,535,310	16.97%	16,605,930
General Expenses							
Stationery, postage etc	530,000	1.79%	530,000	1.74%	530,000	1.63%	1,590,000
Telecommunications	360,000	1.22%	360,000	1.18%	360,000	1.10%	1,080,000
Insurance	216,000	0.73%	216,000	0.71%	216,000	0.66%	648,000
Statutory & Professional	159,600	0.54%	159,600	0.52%	159,600	0.49%	478,800
Finance Costs	25,000	0.08%	25,000	0.08%	25,000	0.08%	75,000
Miscellaneous	176,000	0.60%	176,000	0.58%	176,000	0.54%	528,000
Subtotal	1,466,600	4.96%	1,466,600	4.81%	1,466,600	4.50%	4,399,800
Total Expenditure	19,505,070	66.02%	19,505,070	63.99%	19,505,070	59.82%	58,515,210
Net Surplus / (Deficit)	(12,340,443)		(5,937,931)		(50,244)		(18,328,618)
					(18,328,618)		
					(1,884,000)		(1,884,000)
					(20,212,618)		(20,212,618)
					5,000,000		
					(15,212,618)		
Cross Check:							
Income	17,203,395		24,544,715		32,558,410		
Expenditure (Direct Cost + C	29,543,838		30,482,646		32,608,654		
Net: Surplus / (Deficit)	(12,340,443)		(5,937,931)		(50,244)		(18,328,618)